

To be typed on Stamp
Paper of Rs. 30/- and
attested by Notary
Public

SURETY BOND

Know all men by these present, I, Mr./Mrs.

S/O/D/O Sh. _____

Gali/Ward No. Area _____ city

(here-in-after called the surety) and Mr.

S/O/D/O _____

_____ (here-in-after called the student)

firmly bind ourselves, jointly and severally unto Dayanand Medical College
& Hospital Managing Society, Ludhiana (A Registered Society under the
Societies Registration Act) through its Principal (here-in-after called the
College) for a sum Rs.

_____ (in

words) Rs. _____ to be paid to the said College or their
representative, or assignees, being the balance tuition fee for P.G. course
undertaken by the student with the college on the terms and conditions
mentioned here-in-after.

Now the terms of the above said Surety Bond are as under: -

1. That the student shall not leave the P.G. course before the completion of the course as any such act entails the loss of balance tuition fee.
2. That in case the student leaves the course before its completion and the college has to sustain a loss of fee for the remaining period then in that event, the bonded student and the surety shall be jointly and severally liable to pay the balance sum, equal to balance tuition fee of the course as

damages, to the said college. However, under no circumstances the student shall be entitled to any kind of refund of the fees already paid.

3. That the liability of the student and the surety will be joint, several and co-extensive.

4. Properties (movable/immovable) of the surety shall remain under the lien of the college. The detail of the immovable properties upon which the lien is created under this Surety Bond is as under: -

House No. _____	Ward No. _____
State _____	Tehsil & Distt. _____
Vasika No. _____	Khasra No. if any _____ and the date of registration of the said vasika Registration with _____

5. That the surety also undertakes that he will not alienate create any charge, or in any way deal with the property mentioned above before the fulfillment of the terms and conditions of this bond.

6. Notwithstanding anything herein before contained, it is hereby mutually agreed and declare that I _____ (Surety) will not be empowered to terminate my surety in any manner and this bond shall continue and shall be valid in all respects as mentioned herein above.

7. That this Surety Bond shall remain in force till the payment of final installment of tuition fee i.e. the 3rd installment and on the payment of the 3rd installment of tuition fee, it will automatically discharged.

8. However for the purpose of security, we have also submitted the two post dated cheques in respect of two installments of tuition fee. The detail of which is as under:-

Sr. No.	Cheque No.	Date
1.	_____	_____
2.	_____	_____

We further undertook that in case of dishonour of any of the cheque on account of any reason, we will be liable for criminal prosecution under Section 138 of the Negotiable Instrument Act besides the civil liability to pay the remaining tuition fee.

IN WITNESS whereof, we have hereby signed this surety bond on this _____ day of _____, 2012 at _____ in the presence of the witnesses after admitting the contents of the same to be true and correct.

Student

Surety

Witnesses:-
(Signatures with full name & address)

1. _____
2. _____