

Annexure-C

To be typed on stamp paper of Rs. 30/-

MBBS Admission-2011

BANK GUARANTEE

1. We the _____ undertake to pay the amount of Rs. _____ to Dayanand Medical College and Hospital, Ludhiana without any demur, merely on demand by the Principal, DMCH, Ludhiana without any objection on account of balance tuition fee of Mr./Ms. _____ S/o/D/o _____ R/o _____ Distt. _____. The liability under this guarantee shall be restricted to an amount not exceeding Rs. _____.
2. We are liable to pay guaranteed amount if a written claim or demand is serve upon by the Principal, DMCH, Ludhiana.
3. The beneficiary should see confirmation of issuance of the guarantee from controlling office of issuing branch, which is situated at _____.
4. We _____ undertake not to revoke this guarantee during its currency except with the previous consent of the Principal DMCH, Ludhiana.
5. Not withstanding anything contained herein above our liability under this guarantee is restricted to Rs. _____ and shall be relieved discharged of all liabilities under this guarantee after _____ (Date of expiry).
6. Not withstanding herein above state our liability under the guarantee is limited to Rs. _____ (Rupees) _____ and a written claim arising out of the guarantee is must be lodged with the bank on or before after which the _____ (Date of expiry) liability of the bank would be extinguished.

Date : _____

For

1. Signature _____

Note: To be Signed & Stamped by Bank Authorities.