

Annexure-C1

To be submitted by the MBBS Students of Govt. quota & Management quota (Except NRI)

**To be typed on Stamp
Paper of Rs. 30/- and
attested by Notary
Public**

SURETY BOND

Know all men by these present, I, Mr./Mrs. _____
S/O/D/OSh. _____ Gali/WardNo.Area _____
city (here-in-after called the surety) and Mr. _____
S/O/D/O _____ (here-in-after called the
student) firmly bind ourselves, jointly and severally unto Dayanand Medical College & Hospital
Managing Society, Ludhiana (A Registered Society under the Societies Registration Act) through its
Principal (here-in-after called the College) for a sum Rs. _____
(in words) Rs. _____ to be paid to the said College or their representative, or assignees,
being the balance tuition fee for MBBS course undertaken by the student with the college on the terms
and conditions mentioned here-in-after.

Now the terms of the above said Surety Bond are as under: -

1. That the student shall not leave the MBBS course before the completion of the course as any such act entails the loss of balance tuition fee.
2. That in case the student leaves the course before its completion and the college has to sustain a loss of fee for the remaining period then in that event, the bonded student and the surety shall be jointly and severally liable to pay the balance sum, equal to balance tuition fee of the course as damages, to the said college. However, under no circumstances the student shall be entitled to any kind of refund of the fees already paid.
3. That the liability of the student and the surety will be joint, several and co-extensive.
4. Properties (movable/immovable) of the surety shall remain under the lien of the college. The detail of the immovable properties upon which the lien is created under this Surety Bond is as under: -

House No. _____
State _____
Vasika No. _____

Ward No. _____
Tehsil & Distt. _____
Khasra No. if any _____
and the date of registration of
the said vasika
Registration with _____

5. That the surety also undertakes that he will not alienate create any charge, or in any way deal with the property mentioned above before the fulfillment of the terms and conditions of this bond.
6. Notwithstanding anything herein before contained, it is hereby mutually agreed and declare that I _____ (Surety) will not be empowered to terminate my surety in any manner and this bond shall continue and shall be valid in all respects as mentioned herein above.
7. That this Surety Bond shall remain in force till the payment of final installment of tuition fee i.e. the 5th installment and on the payment of the 5th installment of tuition fee, it will automatically discharged.
8. However for the purpose of security, we have also submitted the four post dated cheques in respect of four installments of tuition fee. The detail of which is as under:-

Sr. No.	Cheque No.	Date
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____

We further undertook that in case of dishonour of any of the cheque on account of any reason, we will be liable for criminal prosecution under Section 138 of the Negotiable Instrument Act besides the civil liability to pay the remaining tuition fee.

IN WITNESS whereof, we have hereby signed this surety bond on this _____ day of _____, 2011 at _____ in the presence of the witnesses after admitting the contents of the same to be true and correct.

Student

Surety

Witnesses
(Signatures with full name & address)

1. _____
2. _____